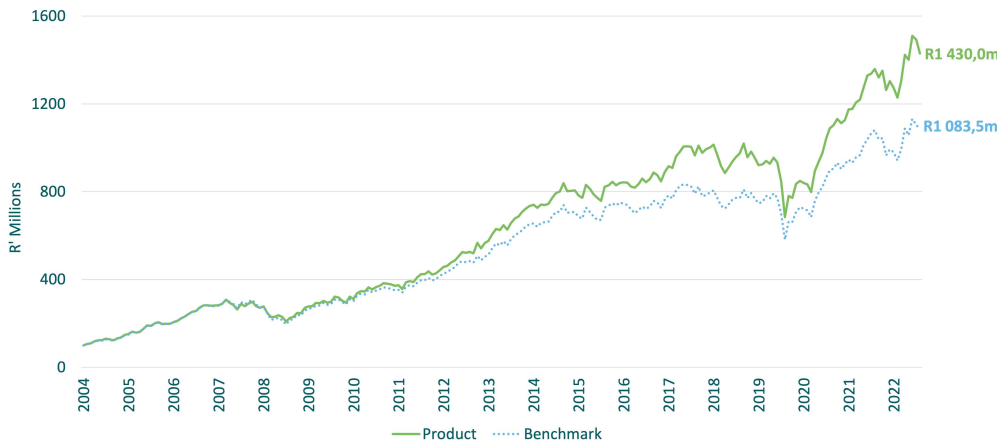


M&G Houseview Equity

Institutional Equity

March 2023

Growth of R100 million investment (Gross Return vs Benchmark)



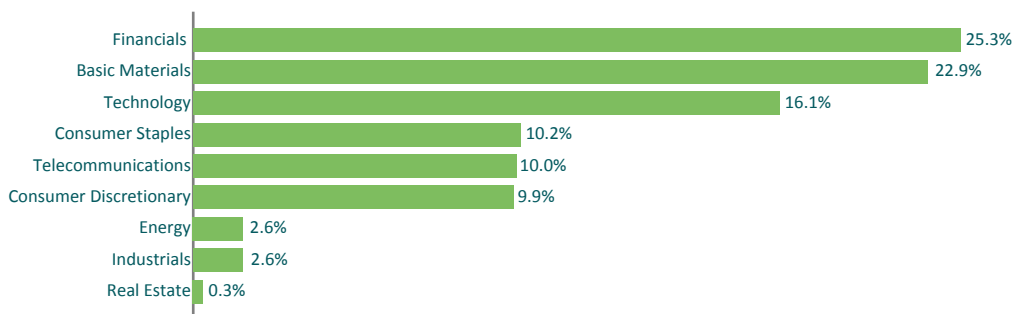
Annualised performance

	Product	Benchmark ¹	Relative
3 months	2.0%	2.4%	-0.4%
1 year	5.2%	0.2%	5.0%
3 years	27.9%	23.0%	4.9%
5 years	8.2%	6.5%	1.7%
10 years	10.5%	8.4%	2.1%
Since inception	15.4%	13.7%	1.7%

Top 10 SA equity holdings (% of total SA equity & property)

1. Naspers Ltd	9.1%
2. Standard Bank Group Ltd	6.9%
3. Prosus NV	6.3%
4. MTN Group Ltd	6.4%
5. Absa Group Ltd	5.1%
6. Compagnie Financiere Richemont SA	5.4%
7. British American Tobacco Plc	4.9%
8. Sasol Ltd	4.8%
9. Glencore Plc	4.3%
10. Investec Plc	3.1%

Equity structure per ICB classification



Product facts

Product objective

To deliver long-term returns above the benchmark through superior stock selection, by using a valuation-based approach to investing.

Investor/product profile

Suitable for institutional investors with an average to high risk tolerance and a long term investment horizon. The portfolio complies with Regulation 28 of the Pension Funds Act, to the extent that this applies to a specialist asset class portfolio.

Fund managers

Ross Biggs, Chris Wood, Leonard Krüger and Aadil Omar

Benchmark

Weighted composite of the FTSE/JSE Shareholder Weighted All Share Index (SWIX) and the FTSE/ JSE Capped SWIX All Share Index (Capped SWIX)

Inception date

1 September 2004

Product size

R9 506.5 million

Minimum investment size

Segregated: R500 million

Pooled Life: R20 million

Product name

Houseview Equity

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¹ Portfolios in this product offering are managed against either the FTSE/JSE Shareholder Weighted All Share Index (SWIX) or the FTSE/ JSE Capped SWIX All Share Index (Capped SWIX). The benchmark is therefore a market value weighted blend based on the market values and respective benchmarks of the portfolios.