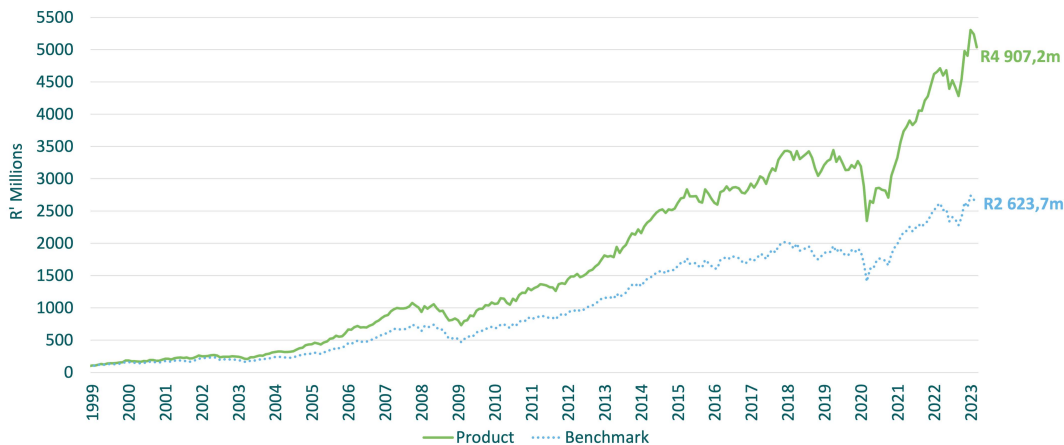


# M&G Select Equity

Institutional Equity

March 2023

## Growth of R100 million investment (Gross Return vs Benchmark)



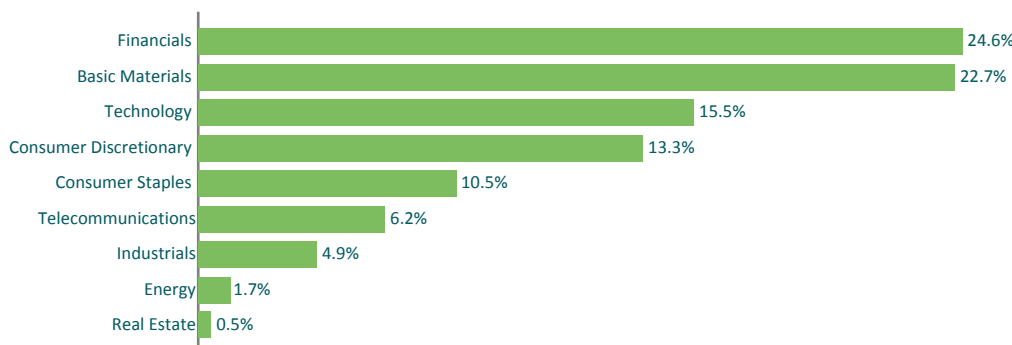
## Annualised performance

	Product	Benchmark <sup>1</sup>	Relative
3 months	2.6%	2.4%	0.2%
1 year	6.9%	0.2%	6.7%
3 years	29.0%	23.0%	6.0%
5 years	8.9%	6.5%	2.4%
10 years	10.8%	8.4%	2.3%
Since inception	17.5%	14.4%	3.1%

## Top 10 SA equity holdings (% of total SA equity & property)

1. Naspers Ltd	9.3%
2. Standard Bank Group Ltd	6.4%
3. MTN Group Ltd	6.2%
4. Prosus NV	6.1%
5. Compagnie Financiere Richemont SA	5.3%
6. Absa Group Ltd	5.2%
7. Anglo American Plc	5.2%
8. British American Tobacco Plc	5.0%
9. Sasol Ltd	4.3%
10. Northam Platinum Holdings	3.0%

## Equity structure per ICB classification



<sup>1</sup> Portfolios in this product offering are managed against either the FTSE/JSE Shareholder Weighted All Share Index (SWIX) or the FTSE/ JSE Capped SWIX All Share Index (Capped SWIX). The benchmark is therefore a market value weighted blend based on the market values and respective benchmarks of the portfolios.

<sup>2</sup>

## Product facts

### Product objective

To deliver long-term returns above the benchmark through superior stock selection, by using a valuation-based approach to investing. This offering tends to take more concentrated stock positions than Houseview Equity.

### Investor/product profile

Suitable for institutional investors with an average to high risk tolerance and a long term investment horizon. The portfolio complies with Regulation 28 of the Pension Funds Act, to the extent that this applies to a specialist asset class portfolio.

### Fund managers

Ross Biggs, Kaitlin Byrne and Leonard Krüger

### Benchmark

Weighted composite of the FTSE/JSE Shareholder Weighted All Share Index (SWIX) and the FTSE/ JSE Capped SWIX All Share Index (Capped SWIX)

### Inception date

30 November 1998

### Product size

R4 847.7 million

### Minimum investment size

Segregated: R500 million

### Product name

Select Equity

## Contact us

✉ [icm@mandg.co.za](mailto:icm@mandg.co.za)

🌐 [mandg.co.za](http://mandg.co.za)

📞 0860 105 775

An electronic copy of this document is available at [www.mandg.co.za](http://www.mandg.co.za)

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