

PRUSPECTIVE AS AT 30 JUNE 2021

PRUDENTIAL FUNDS' REVIEW & MARKET PERFORMANCE

SOUTH AFRICAN MARKET

EQUITY

FTSE/JSE ALL SHARE (ALSI)

1 Month	▼	2.4%
12 Months	▲	25.1%
Large Caps (1 month)	▼	2.6%
Mid Caps (1 month)	▼	2.6%
Small Caps (1 month)	▼	1.0%

BEST-PERFORMING SECTORS

Industrial Support Services	▲	12.0%
Tobacco	▲	5.2%
Listed Property	▲	3.4%

WORST-PERFORMING SECTORS

Alternative Energy	▼	15.2%
Precious Metals & Mining	▼	13.6%
Forestry & Paper	▼	4.2%

10 YEAR PERIODS

Industrials	▲	13.5% p.a
Financials	▲	9.1% p.a
Resources	▲	5.7% p.a

COMPOSITION OF ALSI

Industrials	49.5%
Resources	31.8%
Financials	18.7%

BONDS

ALL BOND INDEX

1 Month	▲	1.1%
12 Months	▲	13.7%

INFLATION-LINKED BOND INDEX

1 Month	▼	1.5%
12 Months	▲	14.8%

PROPERTY

SA LISTED PROPERTY INDEX

1 Month	▲	3.4%
12 Months	▲	25.2%

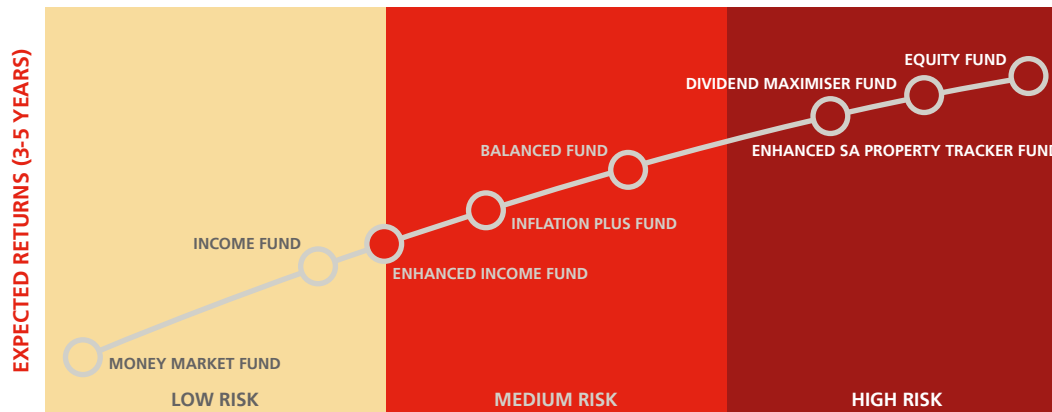
CASH

1 Month	▲	0.3%
12 Months	▲	4.0%

INFLATION/SACPI

10 Years	▲	5.0% p.a
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PRUDENTIAL SOLUTION FUNDS



INTERNATIONAL MARKET (IN US\$)

MSCI WORLD INDEX

1 Month	▲	1.5%
12 Months	▲	39.7%

MSCI EMERGING MARKETS INDEX

1 Month	▲	0.2%
12 Months	▲	40.9%

EMERGING MARKETS*

BEST-PERFORMING INDEX FOR THE MONTH

Bovespa	▲	5.1%
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WORST-PERFORMING INDEX FOR THE MONTH

MSCI South Africa	▼	7.8%
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DEVELOPED MARKETS*

BEST-PERFORMING INDEX FOR THE MONTH

Nasdaq 100	▲	6.4%
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WORST-PERFORMING INDEX FOR THE MONTH

FTSE 100	▼	2.4%
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EXCHANGE RATES FOR THE MONTH**

ZAR per US Dollar	▲	4.1%
ZAR per Euro	▲	0.9%
ZAR per Pound	▲	1.1%

RISK

COMMODITIES (IN US\$)

PLATINUM PRICE

1 Month	▼	9.3%
12 Months	▲	32.1%

GOLD PRICE

1 Month	▼	7.1%
12 Months	▼	0.7%

BRENT CRUDE PRICE

1 Month	▲	8.4%
12 Months	▲	45.0%

ASSET CLASS PREFERENCES: 5-YEAR PERIOD

THE PRUDENTIAL HOUSE VIEW***

OVERWEIGHT	UNDERWEIGHT
SA Equity	SA Listed Property
SA Bonds (Government & Corporate)	SA Cash
SA Inflation-linked Bonds	
Foreign Equity	
Foreign Cash	
Foreign Government Bonds	
Foreign Corporate Bonds	

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Invest now

LEGEND

- ▲ Positive % move over the period
- ▼ Negative % move over the period
- * From the selection of international equity indices
- ** Declines/negative % change indicate an improving currency
- ### Please see reverse

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RISK LEVEL	PRUDENTIAL FUND	ASSET ALLOCATION								INTENDED MAXIMUM LIMITS				PERFORMANCE HISTORY					RETURNS SINCE INCEPTION [#]		ADDITIONAL INFORMATION	
		DOMESTIC				FOREIGN				EQUITY	LISTED PROP.	OFFSHORE (EX. AFRICA)	AFRICA (EX. SA)	1 YEAR	3 YEARS	5 YEARS	7 YEARS	10 YEARS	HIGHEST RETURN	LOWEST RETURN		
		EQUITY	LISTED PROP.	BONDS*	CASH	EQUITY	LISTED PROP.	BONDS*	CASH													
LOW RISK	INCOME FUNDS																				1-YEAR INCOME RETURN**	
	Income Fund South African - Interest Bearing - Short Term Investment horizon: 1-2 years Fact Sheet	0.0%	0.0%	13.7%	86.3%	0.0%	0.0%	0.0%	0.0%	0%	0%	0%	0%	6.7%	6.7%	N/A	N/A	N/A	8.9% (30 Jun 2018)	4.5% (28 Feb 2021)	5.6%	
LOW - MEDIUM RISK	MULTI-ASSET FUNDS																				1-YEAR INCOME RETURN**/ TOP HOLDINGS**	
	Enhanced Income Fund South African - Multi Asset - Income Investment horizon: 1-3 years Fact Sheet	0.0%	3.6%	51.8%	33.9%	0.0%	0.0%	10.6%	0.1%	10%	25%	20%	5%	7.5%	5.4%	6.1%	6.4%	7.1%	12.9% (30 Nov 2010)	1.8% (30 April 2020)	5.2%	
	Inflation Plus Fund South African - Multi Asset - Low Equity Investment horizon: 3+ years Fact Sheet	27.8%	5.1%	42.4%	3.4%	10.1% [§]	0.1%	7.1%	4.0%	40%	25%	30%	5%	15.3%	3.6%	3.8%	5.2%	8.4%	30.8% (30 Apr 2006)	-13.7% (31 Mar 2020)	1. Pru WW Real Return Fund 12.3% 2. Prudential Corp Bond Fund 7.6% 3. RSA (R202) 6.1% 4. Pru WW Strat Real Return Fund 5.8% 5. Prudential High Interest Fund 4.6%	
MEDIUM RISK	Balanced Fund South African - Multi Asset - High Equity Investment horizon: 5+ years Fact Sheet	46.7%	2.0%	21.9%	3.8%	20.7% [§]	0.0%	2.7%	2.2%	75%	25%	30%	5%	20.4%	5.8%	6.4%	6.7%	10.1%	44.7% (30 Apr 2006)	-21.1% (28 Feb 2009)	1. Pru WW Managed Fund 17.2% 2. Pru WW Strat Managed Fund 6.8% 3. Naspers Ltd 6.1% 4. RSA (R2035) 4.2% 5. Prudential Corp Bond Fund 4.2%	
MEDIUM - HIGH RISK	PROPERTY/EQUITY FUNDS																				TOP HOLDINGS**	
	Enhanced SA Property Tracker Fund South African - Real Estate - General Investment horizon: 5+ years Fact Sheet	0.0%	98.6%	0.0%	1.4%	0.0%	0.0%	0.0%	0.0%	0%	100%	0%	0%	25.3%	-10.1%	-7.8%	-0.7%	4.6%	53.9% (31 Jul 2007)	-52.1% (31 Oct 2020)	1. Growthpoint Properties Ltd 20.9% 2. NEPI Rockcastle Plc 17.4% 3. Redefine Properties Ltd 9.8% 4. Resilient REIT Ltd 6.4% 5. Fortress REIT Ltd A 6.3%	
	Dividend Maximiser Fund South African - Equity - General Investment horizon: 7+ years Fact Sheet	76.6%	2.3%	0.0%	0.4%	20.6% [§]	0.0%	0.0%	0.1%	100%	15%	30%	5%	30.1%	7.2%	7.5%	6.5%	10.5%	63.1% (31 Jul 2005)	-22.3% (28 Feb 2009)	1. Naspers Ltd 9.9% 2. Prudential Global Equity Fund 7.6% 3. Anglo American Plc 6.3% 4. British American Tobacco Plc 5.7% 5. MTN Group Ltd 4.9%	
HIGH RISK	Equity Fund South African - Equity - General Investment horizon: 7+ years Fact Sheet	81.1%	2.7%	0.0%	1.7%	14.5% [§]	0.0%	0.0%	0.0%	100%	15%	30%	5%	36.9%	8.6%	9.1%	7.4%	11.4%	67.8% (30 Apr 2006)	-24.4% (31 Oct 2008)	1. Prudential Global Equity Fund 13.0% 2. Naspers Ltd 11.2% 3. Anglo American Plc 5.3% 4. Standard Bank Group Ltd 5.3% 5. MTN Group Ltd 5.0%	

* Bonds may include Corporate bonds, Government bonds and Inflation-linked bonds. ** The portion of the return of the Fund that is attributed to income generated over the last 12 months, assuming the investor reinvests all distributions and incurs no transaction fees or taxes.

■ Top quartile in category - Morningstar, 1-month performance not included.

12-month rolling performance figure. ** Top holdings updated quarterly. § Including Africa Equity

*** These preferences are implemented where all fund mandates allow. Positioning will differ in portfolios with mandate constraints.

RISK LEVEL	PRUDENTIAL FUND	ASSET ALLOCATION								INTENDED MAXIMUM LIMITS				PERFORMANCE HISTORY					RETURNS SINCE INCEPTION#		ADDITIONAL INFORMATION									
		DOMESTIC				FOREIGN				EQUITY	LISTED PROP.	OFFSHORE (EX. AFRICA)	AFRICA (EX. SA)	1 YEAR	3 YEARS	5 YEARS	7 YEARS	10 YEARS	HIGHEST RETURN	LOWEST RETURN										
		EQUITY	LISTED PROP.	BONDS*	CASH	EQUITY	LISTED PROP.	BONDS*	CASH																					
	GLOBAL FEEDER FUNDS																		TOP HOLDINGS**											
LOW - MED RISK	Global Bond Feeder Fund Global - Interest Bearing - Variable Term Investment horizon: 2+ years Fact Sheet	0.0%	0.0%	2.9%	1.2%	0.0%	0.0%	89.4%	6.5%	0%	0%	100%	0%	-13.1%	6.2%	2.2%	5.5%	10.2%	49.1% (31 Dec 2001)	-17.4% (31 Aug 2003)	1. Eastspr US Inv Gr Bond Fund	18.4%	2. M&G EM HC Bond Fund	16.0%	3. iShares Gbl Agg Bond ETF	15.3%	4. Japan Govt 2 Yr Bond	8.9%	5. M&G Strat Corp Bond Fund	8.5%
	Global Inflation Plus Feeder Fund Global - Multi Asset - Low Equity Investment horizon: 3+ years Fact Sheet	0.0%	0.1%	1.8%	1.0%	37.1%	4.8%	49.8%	5.4%	40%	25%	100%	0%	-3.2%	7.9%	5.3%	7.5%	10.5%	38.1% (28 Feb 2007)	-16.6% (30 Jun 2009)	1. Eastspr US Inv Gr Bond Fund	13.8%	2. iShares Global Agg Bond ETF	11.5%	3. XTrackers S&P 500 ETF	7.6%	4. M&G Eur Corp Bond Fund	7.5%	5. Vanguard FTSE All World ETF	5.1%
MED - HIGH RISK	Global Balanced Feeder Fund Global - Multi Asset - High Equity Investment horizon: 5+ years Fact Sheet	0.0%	0.1%	1.6%	1.0%	67.5%	5.2%	20.4%	4.2%	75%	25%	100%	0%	6.4%	9.1%	n/a	n/a	n/a	24.4% (31 Jan 2020)	0.5% (31 Aug 2019)	1. XTrackers S&P 500 ETF	19.3%	2. M&G Global Select Fund	10.2%	3. M&G Gbl Enh Eq Premia Fund	6.9%	4. Prudential Gbl Property Fund	5.3%	5. M&G Eur Strat Value Fund	5.3%
HIGH RISK	Global Equity Feeder Fund Global - Equity - General Investment horizon: 7+ year Fact Sheet	0.8%	0.0%	0.0%	1.0%	93.7%	4.1%	0.0%	0.4%	100%	0%	100%	0%	25.8%	16.0%	13.8%	13.1%	16.7%	53.5% (31 Dec 2013)	-42.5% (31 Mar 2003)	1. Vanguard FTSE All World ETF	11.3%	2. Pru Global Property Fund	2.6%	3. Chinese Yuan	2.3%	4. Alphabet Inc	1.8%	5. Microsoft Corp	1.6%

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■ Top quartile in category - Morningstar, 1-month performance not included.

12-month rolling performance figure. ** Top holdings of underlying fund - updated quarterly. † Including Africa Equity

*** These preferences are implemented where all fund mandates allow. Positioning will differ in portfolios with mandate constraints.